



New York State
Deferred Compensation Plan

A Plan for Your Future

Enrollment/Overview for PEF Retro Pay

For the New York State Deferred
Compensation Plan

Agenda

- Overview of NYS Deferred Compensation Plan (457b)
- IRS Contribution Limits
- Retro Pay Deadlines
 - How to change contribution amounts
 - Offsetting receiving larger pays
- Step – by – step on how to enroll into the Plan
 - www.nysdcp.com
 - Have your paystub with you



New York State
Deferred Compensation Plan

A Plan for Your Future

What is the New York State Deferred Compensation Plan

- Also known as a 457(b) plan
- Automatic contributions for hassle-free investing
- Your contributions can be pre-tax or ROTH
- Opportunity for tax-deferred growth
- Withdrawals & Loans

Investing involves market risk, including possible loss of principal.

The Plan created for you

You have control.

- You decide how much to invest
- You decide where you want to invest
- Flexibility to always make changes

Please keep in mind that investing involves market risk, including possible loss of principal.

Investment Options

Two approaches to investing through the Plan allow you to choose the best approach for you, including:



Do It For Me

- An approach that uses Target Date Funds, which adjust over time based on when you plan to retire or take withdrawals



Do It Yourself

- An approach to personally design and monitor your asset allocation and investment options

Investment types



Do It For Me

For a more hands-off investment approach, Target Date Funds provide a glide path to retirement that allows for:

- Allocations within a fund that are offered in five-year increments
- Adjustments according to the investor's anticipated retirement year
- A diversified asset allocation established by a fund manager
- The ability to select just one fund or combine the Target Date with other Plan investment options, depending on risk tolerance

Target Date Trusts

Target date funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the target date funds, an investor indirectly pays a proportionate share of the applicable fees and expenses of the underlying funds. The funds are managed to become more conservative over time as an investor approaches the target date. However, there is no guarantee that target date funds will provide enough income for retirement.

If you were born...	This Retirement Fund may be right for you...
In 1993 or after	Retirement Date 2060 Trust
1988 - 1992	Retirement Date 2055 Trust
1983 - 1987	Retirement Date 2050 Trust
1978 - 1982	Retirement Date 2045 Trust
1973 - 1977	Retirement Date 2040 Trust
1968 - 1972	Retirement Date 2035 Trust
1963 - 1967	Retirement Date 2030 Trust
1958 - 1962	Retirement Date 2025 Trust
1953 - 1957	Retirement Date 2020 Trust
1948 - 1952	Retirement Date 2015 Trust
1943 - 1947	Retirement Date 2010 Trust

Investment types



Do It Yourself

For participants who prefer to make their own investment decisions, two basic investing strategies include:

- Diversification¹
 - A mix of investment styles and types
- Dollar-Cost Averaging²
 - A strategy to make regular recurring investments into a portfolio

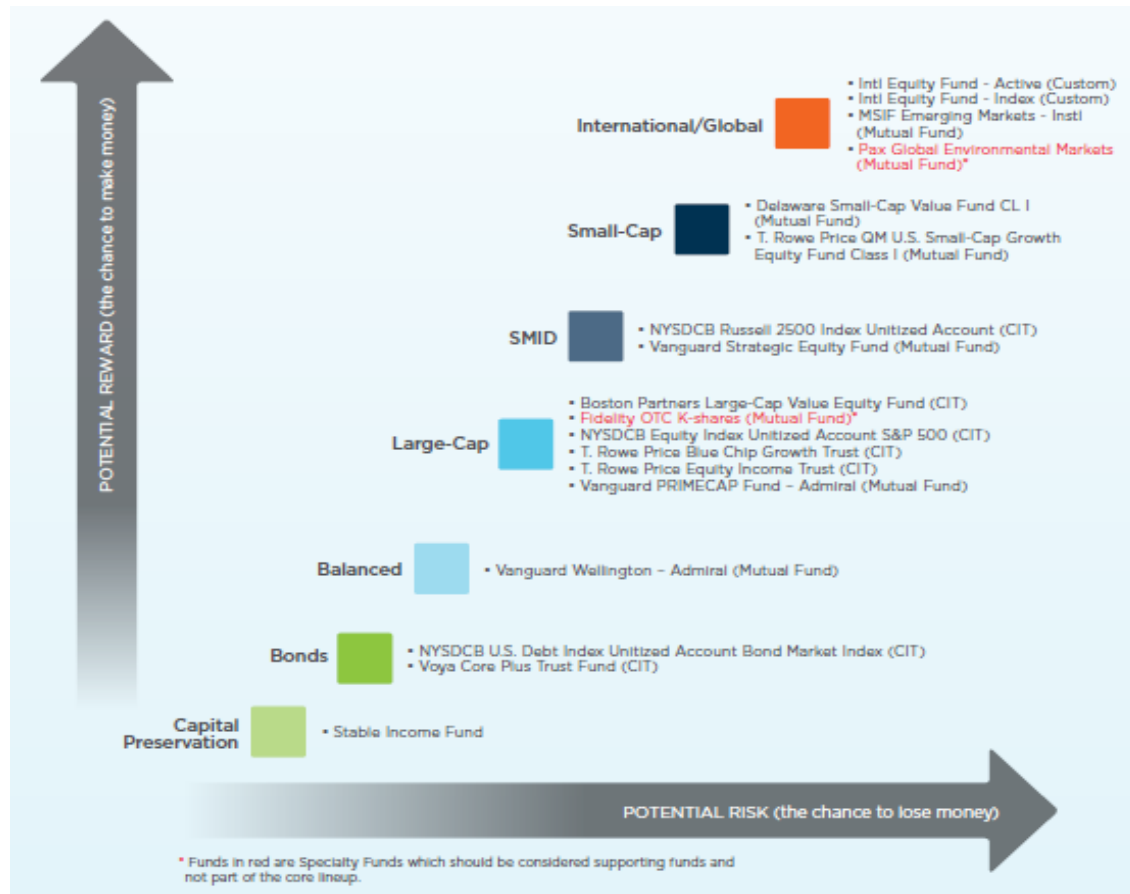
¹ Diversification does not assure a profit or guarantee against loss in a declining market.

² Dollar-cost averaging does not ensure a profit and does not protect against loss in declining markets.

Investment types



Do It Yourself - It's important to understand the relationship between investment risk and reward for the Do It Yourself and Specialty investment categories.



IRS limits & Catch-up provisions

	Contribution limit amount	Bi-Weekly contribution
Normal maximum allowable	\$22,500	\$865
50+ Catch Up	\$30,000	\$1,153
Specialized retirement catch-up	\$45,000	\$1,730

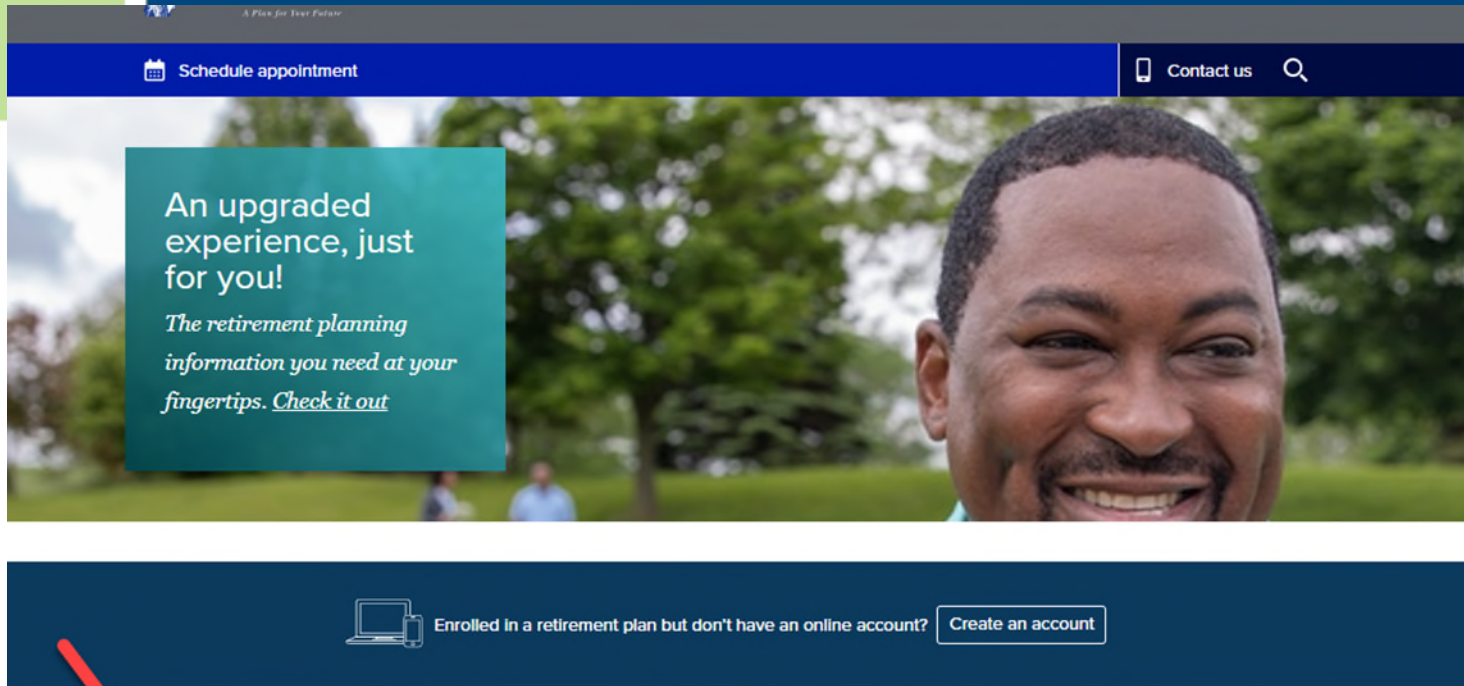
Deadlines

Retro Pay Date	Deadline to Change Contribution Amount
8/30/23 (Admin Cycle)	<ul style="list-style-type: none"><li data-bbox="967 575 1682 786">• IT IS TOO LATE, BUT YOU CAN MAKE CHANGES TO NORMAL PAYROLLS TO HELP OFFSET THAT LARGER PAYCHECK<li data-bbox="967 839 1682 1051">• WHATEVER YOUR CURRENT CONTRIBUTION RATE ON FILE IS WILL BE TAKEN FROM THE 8/30 RETRO
9/7/23 (Insti Cycle)	<ul style="list-style-type: none"><li data-bbox="1180 1143 1470 1182">• 8/22/23<li data-bbox="1016 1200 1644 1290">• DON'T WAIT TO MAKE THE CHANGES

Deadlines for PEF Retro Pays

- **Already in NYSDCP?**
 - Contact the *Plan's Helpline (1-800-422-8463)* to change your contribution rate for your **9/7/23** Retro Pay no later than 8/22
 - It is unfortunately too late to make changes for the **8/30/23** payroll, but you may still make changes to future paychecks to offset receiving that retro pay
- **New Enrollee** - For anyone that is just enrolling into the NYS Def Comp, you need to be enrolled no later than **8/21/23** in order to make sure your account is all set for a 9/7/23 Retro Pay
 - You will want to enroll and input the contribution rate that you will want for the 9/7/23 payroll (retro & normal pay). You then will need to contact us no later than 8/31/23 to make changes to all paychecks going forward (if you want a different contribution rate)

Online Enrollment Process



Employer Information

Your Employer

SELECT EMPLOYER

Search for your employer's name below.

Please note - If you are a state employee, your employer name will be OSC. If you are employed by a CUNY Senior College, your employer will be OSC CUNY. If you are a State or CUNY employee, you will need to enter your department code and employee ID number. These items can be found in the upper left portion of your paystub. If you have questions, please contact our HELPLINE at 800-422-8463.

*Required field

► [Advanced search filter](#)

*Employer name:

Tip: For more results use fewer characters. Special characters are not allowed.

First Box – type OSC

Secondary Box – input your specific agency/dept ID which can be found on your paystub

Personal Information

Online Enrollment

PERSONAL INFORMATION

Enter your name, contact information and some additional personal information below.

*Required field

.....

*First name:	Middle name:	*Last name:	Suffix:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="Select"/>

.....

*Gender:

- Male
- Female

*Date of birth:

(mm/dd/yyyy)

*Social Security number:

(xxx-xx-xxxx)

For your **“Employee ID”** we need your **NYS Employee ID** from your paystub that begins with the letter N - This is very important that we have the correct NYS Employee ID

Contribution Information

Online Enrollment

CONTRIBUTION AMOUNT

Set your contribution amount(s)

Are you making contributions to another 457(b) plan this year?

- Yes
 No

Can't make the maximum contribution right now?

▶ [See other contribution options to get you closer to your goal.](#)

Your estimated maximum total contribution for the remainder of the year is:

\$812.50 or 42.25% per pay¹ [?](#)

If you are 50 or older, this amount includes any [50+ Catch-up contributions](#) you could make.

Enter the amount(s) that you want to contribute to your plan each pay period.

Important: Please consider [IRS contribution limits](#) and [catch-up contributions](#) as you make your decisions.

Money Source	Pay Frequency	Contribution	Estimated Paycheck Impact
457 - NEW YORK STATE DEFERRED COMPENSATION PLAN			
Employee Pre-tax ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Roth Contribution ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Dollar Total Per Pay:		\$0.00	\$0.00
Percent Total Per Pay:		0.00%	

Fund Selection

INVESTMENT OPTIONS

How would you like to set up your investments?

Help me do it

By selecting this option, you want some assistance with your ongoing investment decisions. You also want one fund that can help diversify your portfolio.

Target Date Funds

A target date fund is a mutual fund that automatically adjusts the mix of stocks, bonds and cash equivalents in its portfolio over time. Investors can select an anticipated year of retirement, and the portfolio will gradually get more conservative until the target date is reached.

By selecting one of the funds below, 100% of your contributions will be invested in this fund.

- | | |
|---|----------------------------------|
| <input type="radio"/> T. Rowe Price Retirement 2010 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2015 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2020 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2025 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2030 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2035 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2040 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2045 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2050 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2055 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2060 Trust - Class D | N/A Fact Sheet |

Target Date Funds invest in a wide variety of underlying funds to help reduce investment risk. So, in addition to the expenses of the Target Date Funds, you pay a proportionate share of the expenses of the underlying funds. Target Maturity Funds are designed for people who plan to withdrawal funds during or near a specific year. Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

I'll do it myself

By selecting this option, you will have full control over your investments. You will be responsible for all investments chosen, the allocations of those investments, and how often your investments get balanced and/or updated.

Beneficiary Information

Online Enrollment

ADD BENEFICIARIES

Primary beneficiaries are the individuals and/or organizations who will receive the vested value of your account(s) in the event of your death. Contingent beneficiaries are second in line in the event that something happens to the primary beneficiary.

When adding a beneficiary, keep in mind that:

- You must have at least one primary beneficiary
- Total allocations for beneficiaries must equal 100%
- Percentages with two decimal places are allowed
- Contingent beneficiaries are recommended, but not required

Primary beneficiaries

[Add primary beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Contingent beneficiaries

[Add contingent beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Cancel

Previous

Next

Final Steps

ONLINE ACCOUNT SETUP

* Required field

*Username ?

*Password ?

*Re-type password

*Would you like to turn on paperless delivery?

 Yes No

By selecting yes, you are agreeing to the [Paperless Terms & Conditions](#)

Benefits of an online account



Security

Create an online account and take advantage of strong passwords & our virtual firewall to keep your account information safe.



Account management

Take control of your account. Make changes to your contribution amount, investment options, beneficiaries & personal information.



Retirement planning

On track to meet your retirement goals? My Interactive Retirement PlannerSM shows how you're progressing & steps to take to potentially reach those goals.

Cancel

Previous

Continue

Remember ...
We're here to help you.

Plan's Helpline: 1-800-422-8463

M-F 8am-11pm; Sat 9am-6pm

Website: www.nysdcp.com

Account Executives: under Contact Us on
the website

Information provided in this workshop is for educational purposes only and is not intended as investment advice.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.

NRM-3400NY-NY.17